

Resolution No.:	<u>18-977</u>
Introduced:	<u>November 28, 2017</u>
Adopted:	<u>December 5, 2017</u>

**COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND  
SITTING AS THE DISTRICT COUNCIL FOR THAT PORTION OF  
THE MARYLAND-WASHINGTON REGIONAL DISTRICT WITHIN  
MONTGOMERY COUNTY, MARYLAND**

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Lead Sponsor: District Council at the request of the Planning Board

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**SUBJECT:** Acquisition of Real Property from Street Retail, Inc., (FRIT) in the Bethesda Central Business District of Montgomery County for Public Park and Transit Purposes

**Background**

1. The Montgomery County Council has approved the establishment of an Advance Land Acquisition Revolving Fund for the Maryland-National Capital Park and Planning Commission. The fund was originally created through a \$7 million bond issue in FY72 and supplemented with a \$5 million bond issue in FY90, a \$2.2 million bond issue in FY94, and a \$2 million bond issue in FY05.
2. The Montgomery County Council has provided for expenditures from this fund in Fiscal Year 2018.
3. The Maryland-National Capital Park and Planning Commission has requested the Council's approval to acquire the below-described real property, in the Bethesda area of Montgomery County, using the Advance Land Acquisition Revolving Fund. The land is intended to be used for a new civic green urban park in the Bethesda Row District.
4. The subject property will be acquired from a willing seller for a master planned public purpose.

**Action**

The County Council for Montgomery County, Maryland, sitting as the District Council for that portion of the Maryland-Washington Regional District within Montgomery County, approves the following resolution:

The District Council approves the acquisition by The Maryland-National Capital Park and Planning Commission of the below described real property:

1. Part of that land owned by Street Retail, Inc., as described in a deed dated May 29, 1998 and recorded among the Land Records of Montgomery County, Maryland in Liber 15895 at folio 356, consisting of 18,251 square feet, more or less, unimproved.

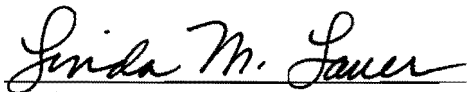
Being a portion of that property located in Montgomery County, Maryland, east of Woodmont Avenue and south of Elm Street, Bethesda, MD 20854, and further identified by the Maryland Department of Assessments and Taxation as Parcel N625 with Tax Account No. 07-02608550, and;

2. All of that parcel of land owned by Street Retail, Inc., as described in a deed dated October 27, 2000 and recorded among the Land Records of Montgomery County, Maryland in Liber 18506 at folio 658, consisting of 4,322 square feet, more or less, unimproved.

Being all of that property located in Montgomery County, Maryland with a physical address of 4801 Bethesda Avenue, Bethesda, MD 20854, and further identified by the Maryland Department of Assessments and Taxation as Parcel P142 with Tax Account No. 07-00429373.

3. The subject property will be used for a future civic green urban park and transit access point for a community-wide public purpose.
4. The total cost of the acquisition described in (1) & (2) above shall not exceed the sum of Eight Million Five Hundred Thousand and .00/100 Dollars (\$8,500,000.00).
5. This action is in compliance with Section 18, Subtitle 4 of the Land Use Article, Annotated Code of Maryland.

This is a correct copy of Council action.

A handwritten signature in black ink, reading "Linda M. Lauer". The signature is written in a cursive, flowing style.

Linda M. Lauer, Clerk of the Council